

2024 ANNUAL REPORT



HFC

HEALTH FUND
FOR CHILDREN
OF ARMENIA

June, 2025

CONTENT

- 1. Overview 1
- 2. Year in Review 3
- 3. Foundation Activities 4
- 4. Financial Summary 16
- 5. Our Donors and Partners 19
- 6. Our Team 23
- 7. Media Coverage 26
- 8. Goals and Next Steps 27

1. OVERVIEW

The Health Fund for Children of Armenia is a charitable organization with the mission to provide comprehensive support for the prevention, early diagnosis, and high-quality treatment of serious illnesses among children in Armenia. We also work to strengthen the healthcare system and foster a culture of mutual support.

Our vision is a future where every child enjoys good health and has full access to quality medical care.

Since 2021, thanks to nearly **70,000 individual donations**, we have **delivered over \$3.5 million in assistance**, saving and improving the lives of more than **3,000 children**. Additionally, over **11,000 children** have received high-quality medical care through innovative equipment donated to hospitals.



LETTER FROM THE FOUNDER

Dear Friend,

Every year, we strive to be a little more ambitious and efficient than the year before. After all, improving the pediatric healthcare system in Armenia is no easy task.

Fortunately, we are not alone on this journey. Over the past four years, we have built a kind and caring community. Together, we've achieved great things, raising billions of drams and making meaningful changes to children's healthcare in Armenia.

The year 2024 was no exception. Your support – whether through donations, spreading the word, or helping in other ways – has made us stronger and more resilient. Not everyone can say they've helped save lives, but you, our dear supporter, most certainly can.

We are deeply grateful that you were with us in 2024. Let's achieve even more together in 2025 and continue building an Armenia where no child is left behind by the healthcare system; where we do everything in our power to save and improve their lives.

With gratitude,

Armen Martirosyan

Founding Director

Health Fund for Children of Armenia



2. YEAR IN REVIEW

2024 in key numbers.



Raised

483,421,265₹



Spent

472,977,639₹



Realized

8 programs



Provided support to

1,657 children



3 . ACTIVITIES OF THE FUND

3.1. LARGE PUBLIC FUNDRAISERS

The public fundraisers your donations made possible.



NAREK, 1 YEAR OLD

Narek was just 5 days old when he was diagnosed with life-threatening biliary atresia. To survive, he needed an urgent liver transplant.

Thanks to the support of individual donors, we raised **16,948,605 AMD in just 2 days** to cover the cost of his surgery. When Narek was 5 months old, the procedure was performed by specialists from Arabkir Medical Center and Minsk, with his father serving as the liver donor.

Narek is now under the care of doctors, undergoing regular medical examinations and taking the necessary medication. His health is currently stable, but he still needs more time to make a full recovery.



ANAHIT, 5 YEARS OLD

Anahit is a brave 5-year-old girl who has been battling neuroblastoma of the right adrenal gland since 2023. Immediately after her diagnosis, she underwent several courses of chemotherapy at the Moscow Children's Cancer Center.

A bone marrow transplant then became necessary, and it was successfully carried out thanks to the support of various foundations, including our Fund. Following the surgery, Anahit also underwent radiation treatment. To continue her treatment, she urgently needed expensive immunotherapy, for which we raised **86,475,231 AMD in just 13 days.**

Thanks to your support, Anahit is now one step closer to recovery. Although there are still many challenges ahead, she faces each day with determination and a smile, dreaming of one day becoming a doctor and helping children like her.



ANNA, 3 YEARS OLD

Anna is a cheerful 3-year-old girl who was displaced from Artsakh with her family. She was diagnosed with a vascular arteriovenous malformation of the right palate, a very rare condition that often caused internal bleeding.

To save her life, urgent surgery was required at one of the leading clinics in Germany. Thanks to our generous donors, we **raised 19,795,803 AMD in just 2 days** to cover the cost of the operation.

Following a successful surgery in Germany, Anna is now in the recovery phase. While she still needs ongoing care, regular examinations, and future surgeries to prevent complications, she can finally enjoy her childhood, singing her favorite songs and spending quality time with her family.



ANAHIT, 17 YEARS OLD

Anahit is a curious and bright child who was diagnosed with acute myeloblastic leukemia in 2022. In 2023, we raised 40,000,000 AMD through a public fundraiser for an allogeneic bone marrow transplant in St. Petersburg. After the transplant, she underwent additional medical examinations, and in 2024, she once again required **life-saving medical care costing 4,531,482 AMD**.

Thanks to the generosity of our donors, the amount needed for her continued treatment was **raised in just 2 days**, bringing her one step closer to recovery and to her dream of becoming a financial expert.



ALBERT, 12 YEARS OLD

12-year-old Albert was diagnosed with autoimmune hepatitis and autoimmune cirrhosis of the liver. To save his life, an urgent liver transplant was needed. Thanks to the generosity of our community, we **raised 20,522,789 AMD in just 4 days** to cover the cost of his surgery.

After bravely overcoming several postoperative complications, Albert is now feeling well and gradually returning to his daily life. He remains under the close supervision of doctors and regularly undergoes the necessary examinations.

3.2. PROGRAMS

SURGERIES AND EXPENSIVE TREATMENTS

In 2024, we organized **5 large fundraisers** on the reArmenia platform, **raising 148,273,900 AMD** for children in need. The funds were used to cover their treatment, surgeries, and related expenses – including travel and accommodation – both in Armenia and abroad.

SUPPLY OF MEDICATIONS

For many children in Armenia, the fight against serious illnesses requires expensive and often hard-to-access medicines. In 2024, we continued to provide the following vital medications to our beneficiary children:

- **Octagam** was provided to **37 children**, totaling **26,998,000 AMD**.
- **Revolide** was provided to **25 children**, totaling **20,435,000 AMD**.
- **Symbicort and Flixotide** were provided to about **1,400 children** with asthma, totaling **15,206,500 AMD**.

In addition, **47 more children** received financial assistance to purchase other essential medicines based on individual applications.



**5 LARGE FUNDRAISERS,
RAISING 148 MILLION+ AMD**

40,750,000 AMD FOR CHILDREN DISPLACED FROM ARTSAKH



ADDITIONAL SUPPORT FOR ARTSAKH CHILDREN

In 2024, in partnership with the Fund for Armenian Relief, ACBA Bank, and the Armenian Evangelical Union, we **raised 40,750,000 AMD to support more than 150 children displaced from Artsakh**. The children received essential medicines and medical examinations. The program addressed a range of serious illnesses – including respiratory, immune, and neurological conditions – some of which fell outside the scope of the Fund’s regular programs.

ASTHMA PREVALENCE RESEARCH AND DECENTRALIZED MANAGEMENT PROGRAM

For the past 4 years, the Fund has been providing approximately **1,400 children** registered at the Allergy Clinic of the Arabkir Medical Center’s Children’s Hospital with the necessary medications each year.

Together with the hospital and the Ministry of Health of the Republic of Armenia, we have launched a program to assess the prevalence of asthma in children and to create a decentralized system for its management. Surveys are already being conducted with **around 12,000 children**.

In 2024, a pilot center was established in Syunik, equipped with tools and staffed with trained professionals. In the coming months, **six additional centers** will be established in five other regions and in Yerevan.

HEREDITARY CANCER PREDISPOSITION CLINIC

In 2024, the “**Karina**” **Hereditary Cancer Predisposition Clinic**, established at the Yeolyan Hematology and Oncology Center with the support of the Fund, continued its active work.

During the year, the clinic was equipped with new equipment and materials. Approximately **200 children with solid tumors were evaluated**, 80 of whom were selected for genetic testing. The first 24 children have already undergone NGS testing. Additionally, the clinic took under its supervision 7 more children referred from other hospitals.

Notably, the program was presented and recognized at prestigious international conferences, including the St. Jude Global Euro Regional Program and SIOP Asia 2024.

MEDICAL EXAMINATIONS

To accurately diagnose diseases and prescribe more effective treatments, we continued to finance vital genetic research in 2024. During the year, expensive examinations were conducted for **19 children** at leading centers in Armenia and abroad.

EXPENSIVE GENETIC TESTS FOR 19 CHILDREN





SUPPORT FOR THE EDUCATION OF 12 HEALTHCARE WORKERS

HEALTHCARE WORKFORCE CAPACITY BUILDING





To support the ongoing education of medical professionals and showcase their work on international platforms, the Fund **allocated 4,993,000 AMD** in 2024 to fund the **participation of 12 specialists** in international conferences and educational programs.

EQUIPMENT DONATION

The equipment previously donated by the Foundation to several medical centers continues to be actively used, significantly enhancing the quality and efficiency of medical care. The results of its use in 2024 are as follows:

- Approximately **6,500 children were examined** using the **Siemens Acuson S2000 ultrasound device** donated to Arabkir Medical Center, greatly streamlining the diagnostic process and patient management.
- A total of **398 gastroscopies were performed** with the **endoscopic system** provided to Muratsan Children's Hospital, enabling precise diagnosis of complex conditions, even in newborns.
- The **electric knife, video fibro laryngoscopy, anesthesia device, and defibrillator** donated to Surb Astvatsamayr Medical Center were used to treat around **1,500 children** during this period, continuing to strongly support the effective work of doctors.

SUPPORT PROVIDED: IN NUMBERS

 SUPPORT TYPE	 DIRECT BENEFICIARIES	 NUMBER OF BENEFICIARIES	 NOTES
Surgeries and expensive treatments	Individual children	5	Only includes children supported by large public fundraisers
Medical examinations	Individual children	43	Also includes children examined at the "Karina" Center
Supply of medications	Groups of children/ individual children	1609	Includes children from Artsakh that received additional support
Capacity building	Medical professionals	12	
Donated equipment	Impact of donated devices	3 hospitals/ 8398 children	<div style="text-align: right; border: 1px solid blue; border-radius: 50%; width: 30px; height: 30px; display: flex; align-items: center; justify-content: center;">13</div>

3.3. EVENTS AND CAMPAIGNS

Activities we organized as part of our ongoing efforts to enhance sustainability and increase the organization's visibility.



"HERO OF OUR TIME" AWARD

Armen Martirosyan, the founding director of the Children's Health Foundation of Armenia, has been awarded the prestigious "Hero of Our Time" award by the Armenian government for his exceptional contributions and selfless dedication to the country's progress and saving children's lives.



"GENEROUS NOVEMBER" CAMPAIGN

In November, Yandex Go carried out a charity campaign supporting three local organizations, including our Fund. Every Friday, the company made donations based on the volume of orders placed through the app (taxi, delivery, food).



"SMILE, LITTLE ONE" EVENT

On June 1, as part of the "Smile, Little One" event organized in partnership with Yerevan Mall, 100 of our beneficiary children enjoyed the entertainment centers for free. The Mall also transferred the event budget, along with a portion of the proceeds from KinoPark and Captain Kid's, to our Fund. The entire amount raised was used to provide treatment for 122 children with asthma.



"TOGETHER FOR CHILDREN'S HEALTH" RECURRING DONOR CAMPAIGN

In 2024, our "Together for Children's Health" campaign reached over 800,000 people through multi-channel communication including social media, newsletters, SMS, and collaborations with influencers. We are grateful for the positive response and selfless dedication of our community.



CHRISTMAS MARKET

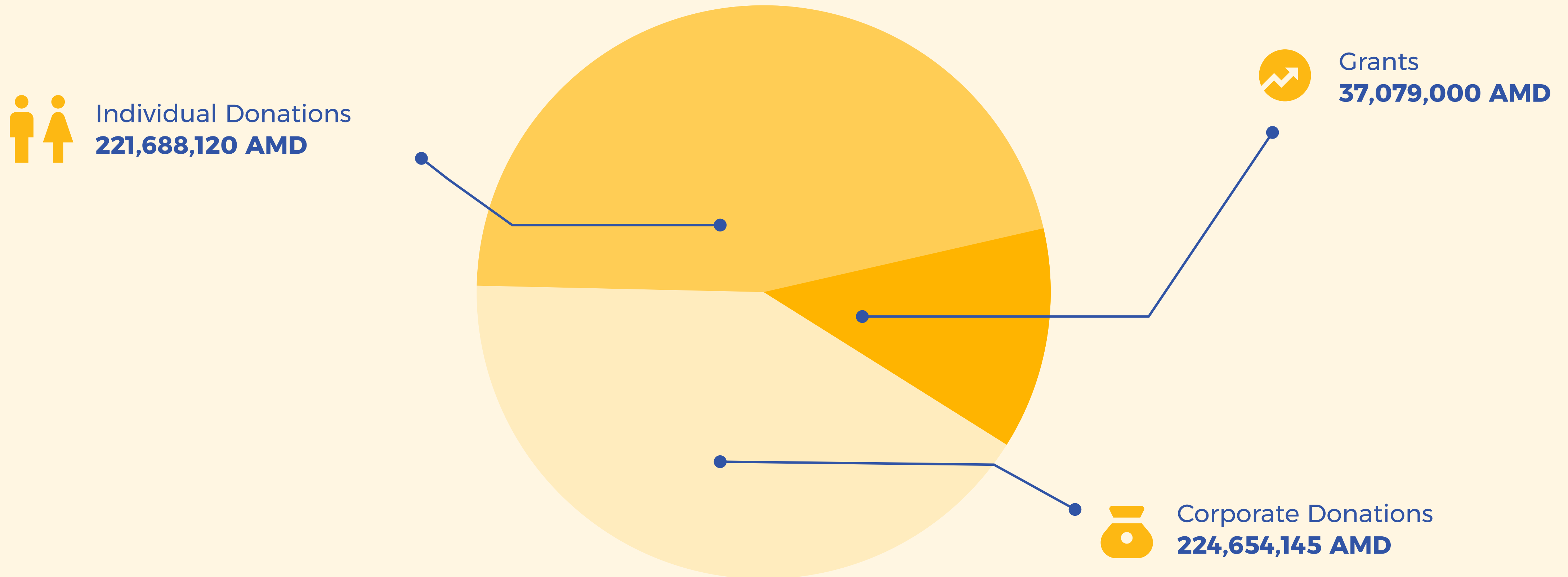
In late December, we participated in the Big Christmas Market with Coca-Cola. During the five-day event, we sold artwork and products created by our beneficiary children and met hundreds of our donors in person.



4. FINANCIAL SUMMARY

DONATIONS RECEIVED

483,421,265 AMD

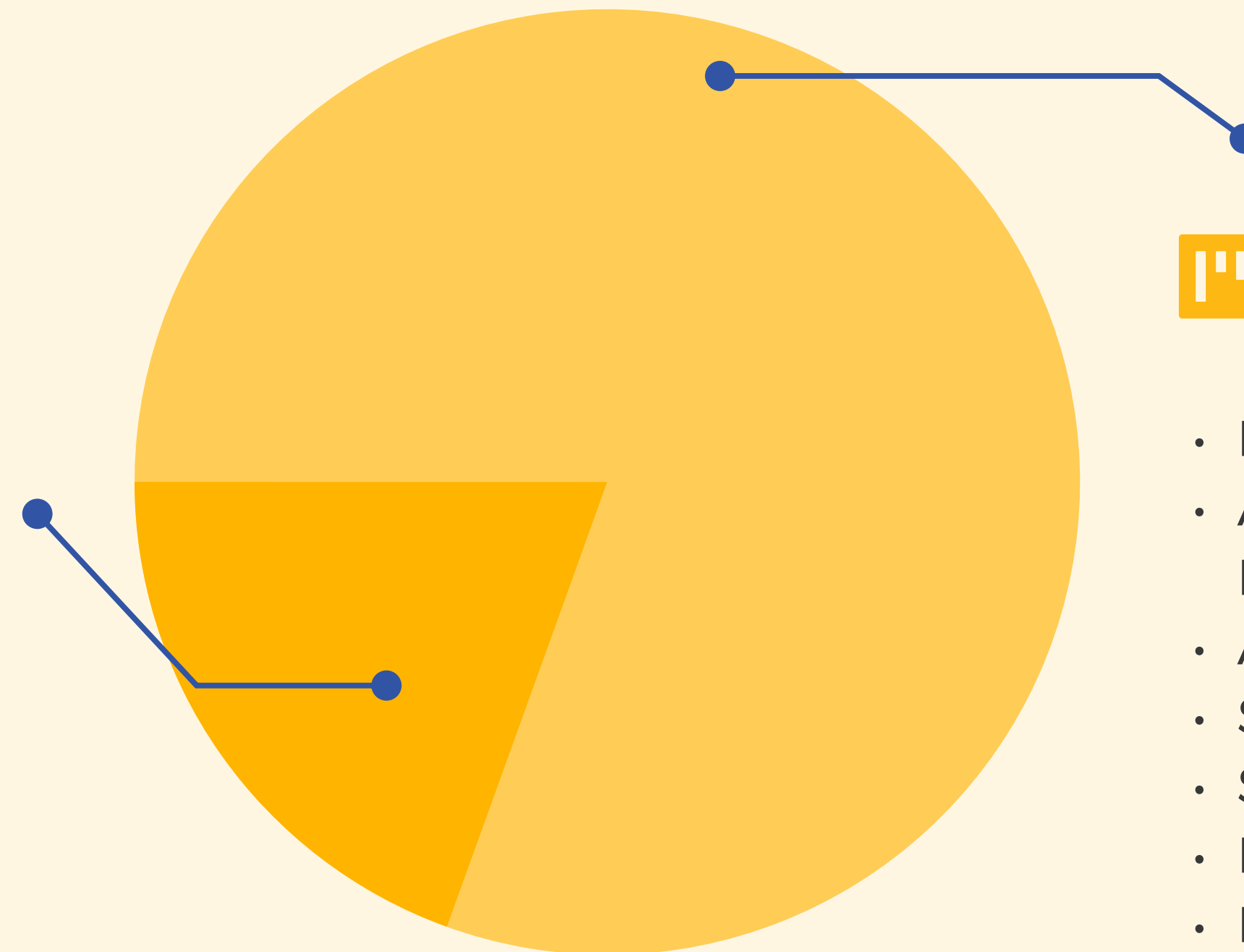


TOTAL EXPENSES

472,977,639 AMD

Administrative expenses 51,450,000 AMD

- Executive management, legal, and accounting services
- Marketing, public relations, and event management
- Office rental
- Staff training
- Business travel expenses
- Medical insurance
- Audit services



Program costs 421,527,639 AMD

- Hereditary Cancer Predisposition Clinic
- Asthma Prevalence Survey and Decentralized Management Program
- Additional Support for Artsakh Children
- Supply of Medications
- Surgeries and Expensive Treatments
- Medical Examinations
- Healthcare Workforce Capacity Building

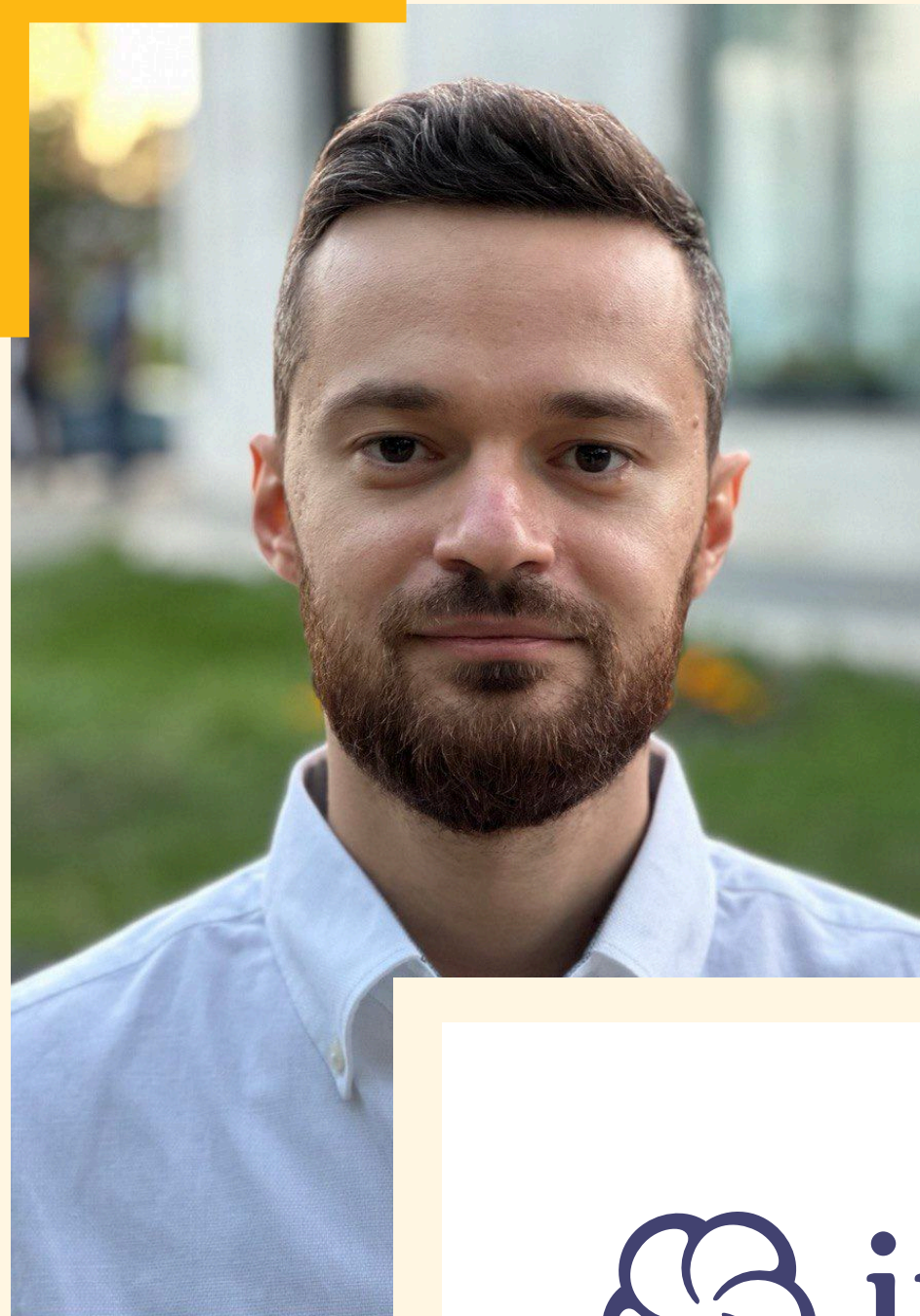
5. OUR DONORS AND PARTNERS



We believe that by combining our efforts, we can support children with serious health issues and improve their lives. Every child should have the opportunity to live a healthy life, regardless of social or economic circumstances. ACBA Bank's cooperation with the Fund is dedicated to this very purpose. Together, we can change lives, and good deeds have a greater impact when done in unity.

Narek Asatryan

Head of Public Relations of ACBA Bank



HFC was one of the few organizations that stood by us from when we were just developing the IMAST platform as an initiative to create a new culture of charity. Armen and the Health Fund for Children of Armenia (HFC Armenia) team became a symbol of reliable support, trust, and strong partnership for us.

Today, we can proudly say that together we have successfully implemented 30 projects and raised \$145,809. One of the largest fundraising efforts on our platform – \$18,759 – also belongs to HFC Armenia.

The Fund is now one of IMAST's most active and engaged partners. It is an honor to work with such a professional and dedicated team.

Thank you for your trust, support, and the work you do every day. IMAST is always ready to stand by your side and the children's side to ensure their healthy and bright future.

Sincerely,

Hayk Hayrapetyan
Founder of IMAST



Our partners and donors are not only the financial backbone of our programs but also true supporters of our mission and values. Thanks to their trust and consistent support, we are able to bring important initiatives to life and provide assistance to children. Their words best reflect the value-driven nature of our collaboration and its impact.

The Arabkir Medical Center has collaborated with the Health Fund for Children of Armenia for many years, building an effective and comprehensive partnership for the health of children. The Foundation’s core areas of work closely relate to the activities of our medical center—from organ transplantation to providing life-saving medications, from continuous training of healthcare workers to innovative public health initiatives. Today, together with the Foundation, we are implementing a program to assess the prevalence of asthma and organize patient management through a decentralized system, aiming to ensure quality and accessible care throughout the country.

The Foundation is present wherever there is a critical need—whether to save children’s lives or to implement strategic and sustainable solutions within the healthcare system. We are confident that this partnership will continue to grow, contributing to a healthy and safe future for the children of Armenia.

Arman Babloyan
Director of the Institute of Child and Adolescent Health, Arabkir Medical Complex

PARTNERS

CORPORATE DONORS

- Adobe
- Armenian Missionary Association of America
- Ameriabank
- AMIO Bank
- ACBA Bank
- Ararat Bank
- Benevity
- Byblos Bank
- Gazprom Armenia
- GlobalGiving
- Evokabank
- Inecobank
- ARF "Yes" Platform
- VISA
- FINCA
- Yandex Go
- Other

PARTNERS ABROAD

- Academician I.P. Pavlov St. Petersburg First State Medical University of the Ministry of Health of the Russian Federation
- National Medical Research Center for Transplantology and Artificial Organs named after Academician V.I. Shumakov Federal State Budgetary Institution of the Ministry of Health of the Russian Federation
- Republican Scientific and Practical Center of Cardiology State Institution of the Ministry of Health of the Republic of Belarus
- 2nd City Children's Clinical Hospital Healthcare Institution, Republic of Belarus
- Sergey Berezin International Institute of Biological Systems Diagnostic Center
- Halle (Saale) University Medical Center, Germany
- Armand Trousseau Hospital, Paris, France
- Bambino Gesù Children's Hospital, Rome, Italy
- Memorial Sloan Kettering Cancer Center, New York, USA

PARTNERS IN ARMENIA

- Arabkir Medical Complex
- Yeolyan Hematology and Oncology Center
- Muratsan Hospital Complex
- Wigmore Women's and Children's Hospital
- Surb Astvatsamayr Medical Center
- reArmenia
- IMAST
- Ministry of Health
- PHARMATECH Pharmaceutical Manufacturing Company
- Alfa Pharm Pharmacy Network/Alfa Pharm
- Theopharma Pharmacy Network/THEOPHARMA
- Vaga Pharm Pharmacy Network/Vaga Pharm
- Go Pharm Pharmacy
- Other



6. OUR TEAM

MAIN STAFF



**Armen
Martirosyan**

Founding Director



**Susan
Hobosyan**

Project Manager



**Artak
Beglaryan**

Strategic
Development Advisor

BOARD OF TRUSTEES



Ara Babloyan

President of the Board of Trustees of Arabkir MC-ICAH, Scientific Director



Aleksandr Urumyan

Chief Director of Shengavit Medical Center



Armen Nurbekyan

Vice President of the Central Bank of Armenia



Armine Mkrtchyan

Director of "MerakiPal" Company, Organizational Development Coach



Lucineh Kassarjian

Executive Director of the Armenian Society of Fellows



Narek Mkrtchyan

Minister of Labor and Social Affairs of Armenia



Samvel Martirosyan

Information Security Expert

MEDICAL BOARD



**Astghik
Baghdasaryan**

Head of the Pulmonology
and Allergology Department
at Arabkir Medical Center



**Lusine
Krmoyan**

Pediatric Hematologist at
Yeolyan Hematology and
Oncology Center



**Hripsime
Apresyan**

Head of the Infectious
Diseases Clinic of the
Muratsan Hospital Complex



**Nara
Lalazaryan**

Pediatric Neurosurgery
Clinical Fellow at Great
Ormond Street Hospital for
Children, London



**Ruzanna
Papyan**

Head of the Pediatric
Oncology Department at
Yeolyan Hematology and
Oncology Center

7. MEDIA COVERAGE

The Health Fund for Children of Armenia and its impact are growing day by day. In 2024, our activities were covered by a number of leading Armenian publications, television programs, and other media outlets. You can explore some of them below:

Armenian Public TV

[Morning Light: Armen Martirosyan, Susan Hobosyan](#) (in Armenian)

Mediamax

[The Health Fund for Children of Armenia Provides Over Billion Drams of Support](#) (in Armenian)

Armenpress

[HFC Armenia Launches a Nationwide Program to Research and Effectively Manage Asthma in Children](#) (in Armenian)

Mediamax

[To Live and Bring Live: The Health Fund for Children of Armenia is 3 Years Old](#) (in Armenian)

Lurer

[Childhood Asthma: Statistical Update](#) (in Armenian)

“Public Relations and Information Center” SNCO Under the Office of the Prime Minister of the Republic of Armenia

[The Hero of Our Time](#) (in Armenian)





8. GOALS AND NEXT STEPS



8.1. 2025 PLANS

ASTHMA PREVALENCE RESEARCH AND DECENTRALIZED MANAGEMENT PROGRAM

In 2025, we will survey 12,000 children to assess asthma prevalence, establish seven regional and Yerevan-based centers, and conduct medical examinations for all identified cases.

SURGERY AND EXPENSIVE TREATMENTS

We will continue covering the costs of severe and urgent cases through public fundraising. We are continuing to accept applications to provide life-saving assistance to the children most in need.

SUPPLY OF MEDICATIONS

As a key part of our mission, we will continue to provide our beneficiary children with vital, expensive, and hard-to-reach medications. We will provide both an annual supply of medicines for the treatment of our program diseases, as well as support on a case-by-case basis.

HEREDITARY CANCER PREDISPOSITION CLINIC

In 2025, we will expand the scientific, diagnostic, and preventive initiatives of the “Karina” Hereditary Cancer Predisposition Clinic. Planned genetic testing for children will be implemented, screenings for early cancer detection will continue, a scientific article will be prepared for the journal *Pediatric Blood & Cancer*, and a new interdisciplinary group will be established to coordinate the treatment of children with neurofibromatosis.

HEALTHCARE WORKFORCE CAPACITY BUILDING

In 2025, the Fund will continue to support the professional growth of healthcare professionals by providing opportunities to participate in international training, educational programs, and conferences. Three healthcare professionals have already received support, and eight more have been confirmed to participate in the World Congress of Armenian Doctors.

PROVISION OF MEDICAL EQUIPMENT

Recognizing the importance of modern medical equipment, in 2025 we will continue to support our programs in this area as needed. For example, within the framework of the Asthma Program, we intend to equip seven regional centers and Yerevan centers with the necessary equipment to ensure adequate conditions for on-site diagnosis and monitoring.





8.2. 2025 EVENTS AND CAMPAIGNS

“SYMPHONIC ROCK FOR THE HEALTH OF CHILDREN”

[Already completed] In April 2025, we organized a charity concert featuring the Armenian State Symphony Orchestra and soloist Vardan Gaboyan performing beloved rock hits. The concert united our community and raised an unprecedented amount – 45,000,000 AMD.

AMWC2025. ARMENIAN WORLD MEDICAL CONGRESS

We will present the Fund’s activities and discuss new partnerships at AMWC 2025, the Armenian World Medical Congress, to be held in Madrid in July 2025. Nine doctors, funded by us, will also participate in the conference to present projects implemented with our support, especially in the field of organ transplantation.

GALA DINNER

The fundraising evening will unite our passionate supporters, partners, and sponsors in a shared mission to improve the health and lives of children in Armenia.

RECURRING FUNDRAISING CAMPAIGN

To expand our community of regular donors, we will soon launch a new campaign, the details of which will be shared in the near future.

THANK YOU

Contact Us

Website: hfc.am
Email: info@hfc.am
Tel: + (374) 95 590-500

Social media

 Facebook: [@hfcarmenia](https://www.facebook.com/hfcarmenia)
 Instagram: [@hfcarmenia](https://www.instagram.com/hfcarmenia)
 LinkedIn: [HFC Armenia](https://www.linkedin.com/company/hfc-armenia)

